

CED-CLGS-13 (7-96)

**COMMONWEALTH OF PENNSYLVANIA**

# Annual Budget Report

County of LEBANON

Township of NORTH CORNWALL

**for the Year 2008**

*One copy to be filed with*

Department of Community and Economic Development  
Commonwealth of Pennsylvania  
Harrisburg, Pennsylvania


CERTIFICATION

*To the Secretary of Community and Economic Development*  
Commonwealth of Pennsylvania  
Harrisburg, Pennsylvania

I, the undersigned, the duly appointed, qualified, and acting Township Secretary of the Township of North Cornwall in the County of Lebanon, Commonwealth of Pennsylvania, hereby do certify that:

1. The Annual Budget was prepared according to law and presented to the Board of Township Supervisors on November 12, 2007.
2. The Annual Budget was published or otherwise made available for public inspection on November 13, 2007.
3. All financial data and other information set forth herein are complete and correct to the best of my knowledge and belief.

In witness whereof, I have hereunto set my hand and the seal of North Cornwall Township this 10<sup>th</sup> day of December, A.D. 2007.

Signed:   
Township Secretary

(SEAL)

RESOLUTION NO. 2007-23

A RESOLUTION of the Township of North Cornwall

A Resolution of the Board of Supervisors of North Cornwall Township in the County of Lebanon, Commonwealth of Pennsylvania, appropriating specific sums estimated to be required for the specific purposes of the municipal government, hereinafter set forth, during the year 20\_08.

BE IT RESOLVED AND ENACTED, and it is hereby resolved and enacted by the Board of Township Supervisors of the Township of North Cornwall, County of Lebanon, Commonwealth of Pennsylvania:

SECTION 1. That for the expenditures and expenses of the fiscal year 20\_08 the following amounts are hereby appropriated from the fund equities, revenues, and other financing sources available for the year 20\_08 for the specific purposes set forth on the following pages.

Account Number	Classification	Total All Budgeted Funds	Line No.
	<b>ALL FUNDS</b>		
	<b>Assets - January 1, 2008</b>		1
	Cash (including checking, savings, certificates of deposit, money market funds, etc.)	300,000.00	2
	Accounts Receivable		3
	Other Assets		4
	Less Liabilities - January 1		5
	Accounts Payable (unpaid bills)		6
	Other Liabilities		7
	Less Fund Equity Reserves - January 1		8
	<b>Fund Equity (sum of lines 2,3,4 less 6,7,8) - January 1</b>		9
	<b>Revenues and Other Financing Sources</b>		10
300	Taxes (from Schedule C)	1,823,677.00	11
320	Licenses and Permits	90,900.00	12
330	Fines and Forfeits	49,600.00	13
340	Interest, Rents, and Royalties	63,720.00	14
350	Intergovernmental Revenue	795,083.00	15
360	Charges for Services (Departmental Earnings)	1,059,050.00	16
380	Miscellaneous Revenues	62,517.00	17
390	Other Financing Sources	82,196.00	18
	<b>Total Revenues and Other Financing Sources (sum of lines 11 thru 18)</b>	<b>4,326,743.00</b>	19
	<b>Total Available for Appropriation (sum of lines 9 and 19)</b>		20
	<b>Expenditures or Expenses and Other Financing Uses</b>		21
400	General Government	697,493.00	22
410	Public Safety (Protection to Persons and Property)	1,417,798.00	23
420	Health and Welfare	628,100.00	24
	Public Works-		25
426	Sanitation	282,592.00	26
430	Highways, Roads, and Streets	813,693.00	27
440	Other	0.00	28
450	Culture - Recreation	23,829.00	29
460	Conservation and Development	0.00	30
470	Debt Service	104,356.00	31
480	Miscellaneous Expenditures or Expenses	300,628.00	32
490	Other Financing Uses	0.00	33
	<b>Total Expenditures or Expenses and Other Financing Uses (sum of lines 22 thru 33)</b>	<b>4,268,489.00</b>	34
	<b>Assets - December 31</b>		35
	Less Liabilities - December 31		36
	Less Reserves - December 31		37
	Unappropriated Fund Equity (line 35 less lines 36 and 37)		38
	<b>Total Appropriated and Unappropriated (sum of lines 34 and 38)</b>		39

Account Number	Classification	Total All Budgeted Funds	Line No.
<b>GENERAL FUND</b>			
	<b>Assets - January 1, 2008</b>		1
	Cash (including checking, savings, certificates of deposit, money market funds, etc.)	100,000.00	2
	Accounts Receivable		3
	Other Assets		4
	Less Liabilities - January 1		5
	Accounts Payable (unpaid bills)		6
	Other Liabilities		7
	Less Fund Equity Reserves - January 1		8
	<b>Fund Equity</b> (sum of lines 2,3,4 less 6,7,8) - January 1		9
	<b>Revenues and Other Financing Sources</b>		10
300	Taxes (from Schedule C)	1,823,677.00	11
320	Licenses and Permits	90,900.00	12
330	Fines and Forfeits	49,600.00	13
340	Interest, Rents, and Royalties	32,700.00	14
350	Intergovernmental Revenue	519,770.00	15
360	Charges for Services (Departmental Earnings)	179,450.00	16
380	Miscellaneous Revenues	61,517.00	17
390	Other Financing Sources	0.00	18
	<b>Total Revenues and Other Financing Sources</b> (sum of lines 11 thru 18)	2,857,614.00	19
	<b>Total Available for Appropriation</b> (sum of lines 9 and 19)		20
	<b>Expenditures or Expenses and Other Financing Uses</b>		21
400	General Government	443,893.00	22
410	Public Safety (Protection to Persons and Property)	1,417,298.00	23
420	Health and Welfare	0.00	24
	Public Works-		25
426	Sanitation	282,592.00	26
430	Highways, Roads, and Streets	488,193.00	27
440	Other	0.00	28
450	Culture - Recreation	23,829.00	29
460	Conservation and Development	0.00	30
470	Debt Service	63,356.00	31
480	Miscellaneous Expenditures or Expenses	116,916.00	32
490	Other Financing Uses	0.00	33
	<b>Total Expenditures or Expenses and Other Financing Uses</b> (sum of lines 22 thru 33)	2,836,077.00	34
	<b>Assets - December 31</b>		35
	Less Liabilities - December 31		36
	Less Reserves - December 31		37
	Unappropriated Fund Equity (line 35 less lines 36 and 37)		38
	<b>Total Appropriated and Unappropriated</b> (sum of lines 34 and 38)		39

Account Number	Classification	Total All Budgeted Funds	Line No.
	<b>STATE FUND</b>		
	<b>Assets - January 1, 2008</b>		1
	Cash (including checking, savings, certificates of deposit, money market funds, etc.)	200,000.00	2
	Accounts Receivable		3
	Other Assets		4
	<b>Less Liabilities - January 1</b>		5
	Accounts Payable (unpaid bills)		6
	Other Liabilities		7
	Less Fund Equity Reserves - January 1		8
	<b>Fund Equity (sum of lines 2,3,4 less 6,7,8) - January 1</b>		9
	<b>Revenues and Other Financing Sources</b>		10
300	Taxes (from Schedule C)	0.00	11
320	Licenses and Permits	0.00	12
330	Fines and Forfeits	0.00	13
340	Interest, Rents, and Royalties	9,500.00	14
350	Intergovernmental Revenue	191,923.00	15
360	Charges for Services (Departmental Earnings)	0.00	16
380	Miscellaneous Revenues	0.00	17
390	Other Financing Sources	0.00	18
	<b>Total Revenues and Other Financing Sources (sum of lines 11 thru 18)</b>	401,423.00	19
	<b>Total Available for Appropriation (sum of lines 9 and 19)</b>		20
	<b>Expenditures or Expenses and Other Financing Uses</b>		21
400	General Government	0.00	22
410	Public Safety (Protection to Persons and Property)	0.00	23
420	Health and Welfare	0.00	24
	Public Works-		25
426	Sanitation	0.00	26
430	Highways, Roads, and Streets	325,500.00	27
440	Other	0.00	28
450	Culture - Recreation	0.00	29
460	Conservation and Development	0.00	30
470	Debt Service	41,000.00	31
480	Miscellaneous Expenditures or Expenses	0.00	32
490	Other Financing Uses	0.00	33
	<b>Total Expenditures or Expenses and Other Financing Uses (sum of lines 22 thru 33)</b>	366,500.00	34
	<b>Assets - December 31</b>		35
	Less Liabilities - December 31		36
	Less Reserves - December 31		37
	Unappropriated Fund Equity (line 35 less lines 36 and 37)		38
	<b>Total Appropriated and Unappropriated (sum of lines 34 and 38)</b>		39

Account Number	Classification	Total All Budgeted Funds	Line No.
<b>SEWER FUND</b>			
	<b>Assets - January 1, 2008</b>		1
	Cash (including checking, savings, certificates of deposit, money market funds, etc.)		2
	Accounts Receivable		3
	Other Assets      Capital Reserves		4
	<b>Less Liabilities - January 1</b>		5
	Accounts Payable (unpaid bills)		6
	Other Liabilities		7
	Less Fund Equity Reserves - January 1		8
	<b>Fund Equity (sum of lines 2,3,4 less 6,7,8) - January 1</b>		9
	<b>Revenues and Other Financing Sources</b>		10
300	Taxes (from Schedule C)	0.00	11
320	Licenses and Permits	0.00	12
330	Fines and Forfeits	0.00	13
340	Interest, Rents, and Royalties	21,500.00	14
350	Intergovernmental Revenue	0.00	15
360	Charges for Services (Departmental Earnings)	879,600.00	16
380	Miscellaneous Revenues	1,000.00	17
390	Other Financing Sources	0.00	18
	<b>Total Revenues and Other Financing Sources (sum of lines 11 thru 18)</b>	<b>902,100.00</b>	19
	<b>Total Available for Appropriation (sum of lines 9 and 19)</b>		20
	<b>Expenditures or Expenses and Other Financing Uses</b>		21
400	General Government	253,600.00	22
410	Public Safety (Protection to Persons and Property)	500.00	23
420	Health and Welfare	628,100.00	24
	Public Works-		25
426	Sanitation	0.00	26
430	Highways, Roads, and Streets	0.00	27
440	Other	0.00	28
450	Culture - Recreation	0.00	29
460	Conservation and Development	0.00	30
470	Debt Service	0.00	31
480	Miscellaneous Expenditures or Expenses	18,126.00	32
490	Other Financing Uses	0.00	33
	<b>Total Expenditures or Expenses and Other Financing Uses (sum of lines 22 thru 33)</b>	<b>900,326.00</b>	34
	<b>Assets - December 31</b>		35
	Less Liabilities - December 31		36
	Less Reserves - December 31		37
	Unappropriated Fund Equity (line 35 less lines 36 and 37)		38
	<b>Total Appropriated and Unappropriated (sum of lines 34 and 38)</b>		39

Account Number	Classification	Total All Budgeted Funds	Line No.
	<b>POLICE PENSION</b>		
	<b>Assets - January 1, 2008</b>		1
	Cash (including checking, savings, certificates of deposit, money market funds, etc.)		2
	Accounts Receivable		3
	Other Assets		4
	<b>Less Liabilities - January 1</b>		5
	Accounts Payable (unpaid bills)		6
	Other Liabilities		7
	Less Fund Equity Reserves - January 1		8
	<b>Fund Equity (sum of lines 2,3,4 less 6,7,8) - January 1</b>		9
	<b>Revenues and Other Financing Sources</b>		10
300	Taxes (from Schedule C)	0.00	11
320	Licenses and Permits	0.00	12
330	Fines and Forfeits	0.00	13
340	Interest, Rents, and Royalties	20.00	14
350	Intergovernmental Revenue	83,390.00	15
360	Charges for Services (Departmental Earnings)	0.00	16
380	Miscellaneous Revenues	0.00	17
390	Other Financing Sources	82,196.00	18
	<b>Total Revenues and Other Financing Sources (sum of lines 11 thru 18)</b>	<b>165,606.00</b>	19
	<b>Total Available for Appropriation (sum of lines 9 and 19)</b>		20
	<b>Expenditures or Expenses and Other Financing Uses</b>		21
400	General Government	0.00	22
410	Public Safety (Protection to Persons and Property)	0.00	23
420	Health and Welfare	0.00	24
	Public Works-		25
426	Sanitation	0.00	26
430	Highways, Roads, and Streets	0.00	27
440	Other	0.00	28
450	Culture - Recreation	0.00	29
460	Conservation and Development	0.00	30
470	Debt Service	0.00	31
480	Miscellaneous Expenditures or Expenses	165,586.00	32
490	Other Financing Uses	0.00	33
	<b>Total Expenditures or Expenses and Other Financing Uses (sum of lines 22 thru 33)</b>	<b>165,586.00</b>	34
	<b>Assets - December 31</b>		35
	Less Liabilities - December 31		36
	Less Reserves - December 31		37
	Unappropriated Fund Equity (line 35 less lines 36 and 37)		38
	<b>Total Appropriated and Unappropriated (sum of lines 34 and 38)</b>		39



BUDGET SUMMARY - ALL BUDGETED FUNDS

Line No.	General Fund (1)	GOVERNMENTAL FUNDS	SEWER Proprietary Funds (06-09)	POLICE PENSION Fiduciary Funds (50-69)
		SPECIAL REVENUE FUNDS		
		Highway Aid Fund (35)		
1				
2	100,000.00	200,000.00		
3				
4				
5				
6				
7				
8				
9				
10				
11	1,823,677.00	0.00	0.00	0.00
12	90,900.00	0.00	0.00	0.00
13	49,600.00	0.00	0.00	0.00
14	32,700.00	9,500.00	21,500.00	20.00
15	519,770.00	191,923.00	0.00	83,390.00
16	179,450.00	0.00	879,600.00	0.00
17	61,517.00	0.00	1,000.00	0.00
18	0.00	0.00	0.00	82,196.00
19	2,857,614.00	401,423.00	902,100.00	165,606.00
20				
21				
22	443,893.00	0.00	253,600.00	0.00
23	1,417,298.00	0.00	500.00	0.00
24	0.00	0.00	628,100.00	0.00
25				
26	282,592.00	0.00	0.00	0.00
27	488,193.00	325,500.00	0.00	0.00
28	0.00	0.00	0.00	0.00
29	23,829.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00
31	63,356.00	41,000.00	0.00	0.00
32	116,916.00	0.00	18,126.00	165,586.00
33	0.00	0.00	0.00	0.00
34	2,836,077.00	366,500.00	900,326.00	165,586.00
35				
36				
37				
38				
39				

SECOND CLASS TOWNSHIP OR HOME RULE MUNICIPALITY

TAX LEVY RESOLUTION

RESOLUTION NO. 2007-24

A RESOLUTION OF THE TOWNSHIP OF North Cornwall County of Lebanon, Commonwealth of Pennsylvania, fixing the tax rate for the year 2008.

BE IT RESOLVED AND ENACTED, and it is hereby resolved and enacted by the Board of Township Supervisors of the Township of North Cornwall, County of Lebanon, Commonwealth of Pennsylvania:

That a tax be and the same is hereby levied on all real property and occupations within the Township of North Cornwall subject to taxation for the fiscal year 2008, as follows:

Tax rate for general purposes, the sum of ..... 8 mills  
on each dollar of assessed valuation, the sum of ..... cents  
on each one hundred dollars of assessed valuation.

For Local Services purposes, the sum of ..... mills  
on each dollar of assessed valuation or the sum of ..... \$52.00 per person  
on each one hundred dollars of assessed valuation.


For Per Capita purposes, the sum of ..... mills  
on each dollar of assessed valuation, or the sum of ..... \$5.00 per person  
on each one hundred dollars of assessed valuation.

For Earned Income Tax purposes, the sum of ..... 1/2 of 1% of earnings  
on each dollar of assessed valuation, of the sum of ..... cents  
on each one hundred dollars of assessed valuation

For Sewage purposes, ..... \$72.90 flat rate  
..... \$40.50 minimum  
\$4.06 per 1,000 gallons for all usage over 10,000 gallons

That any resolution, or part of resolution, conflicting with this resolution be and the same is hereby repealed.

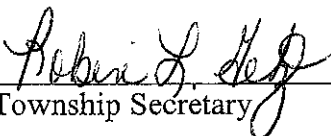
Adopted the 10<sup>th</sup> day of December, A.D. 2007.

  
\_\_\_\_\_  
Chairman of the Board of Township Supervisors

CERTIFICATION

*To the Secretary of Community and Economic Development*  
Commonwealth of Pennsylvania  
Harrisburg, Pennsylvania

I HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution  
No. 2007-24 enacted by the Board of Supervisors of North Cornwall Township on the  
10<sup>th</sup> day of December, A.D. 2007.

Signed:   
\_\_\_\_\_  
Township Secretary

(SEAL)

**DEBT AND TAX AND REVENUE ANTICIPATION NOTES REPORT**

Purpose	Year of Issue	Outstanding January 1, 20 <u>08</u>	Principal To Be Paid During Year	Interest To Be Paid During Year	Outstanding December 31, 20 <u>08</u>
<b>General Obligation Bonds and Notes</b>					
Electoral					
Non-electoral					
#2008-1 (4.125%) 7 yrs.	2007	500,000.00	62,914.13	20,775.91	435,754.35
#2208-2 (5.000%) 20 yrs.	2007	800,000.00	23,898.54	39,491.90	776,066.82
Bond Anticipation Notes (ss408)					
Small Borrowing for Capital Purposes (ss409)					
Unfunded Debt (ss509)					
<b>Total General Obligation Debt</b>					
<b>Revenue Bonds and Notes</b>					
Electoral					
Non-electoral					
<b>Total Revenue Debt</b>					
<b>Lease Rental Debt</b>					
<b>Total Debt</b>					
<b>Tax and Revenue Anticipation Notes (ss501)</b>					
<b>Total Debt and Tax and Revenue Anticipation Notes</b>		1,300,000.00	86,812.67	60,267.81	1,211,821.17

NOTE: Section 408, 409, 501, and 509 refer to the Local Government Unit Debt Act

Account No.	Classification	Tax Rate	General Fund (1)
	<b>REAL PROPERTY</b>	<b>8 mills</b>	
	Current Year's Levy - Gross		
	Less Uncollectable		
301.10	Current Year's Levy - Net		734,377 00
301.20	Prior Year's Levy - Net		7,000 00
301.30	Delinquent Levy - Net		5,000 00
301.40	Interim Levy - Net		4,000 00
<b>301</b>	<b>Total Real Property</b>		<b>750,377 00</b>
	<b>OCCUPATION (municipal code)</b>		
	Current Year's Levy - Gross		
	Less Uncollectable		
305.10	Current Year's Levy - Net		
305.20	Prior Year's Levy - Net		
305.30	Delinquent Levy - Net		
<b>305</b>	<b>Total Occupation</b>		
	<b>RESIDENCE (3rd class cities)</b>		
	Current Year's Levy - Gross		
	Less Uncollectable		
308.10	Current Year's Levy - Net		
308.20	Prior Year's Levy - Net		
308.30	Delinquent Levy - Net		
<b>308</b>	<b>Total Residence</b>		

Schedule C (continued)

Account No.	Classification	Tax Rate	General Fund (1)
	<b>LOCAL TAX ENABLING ACT TAXES</b>		
	Per Capita		
	Current Year's Levy - Gross		
	Less Uncollectable		
310.01	Current Year's Levy - Net		16,000 00
310.02	Prior Year's Levy - Net		300 00
310.03	Delinquent Levy - Net		2,000 00
310.00	Total Per Capita		18,300 00
310.10	Real Estate Transfer Tax		285,000 00
310.20	Earned Income Tax		575,000 00
310.30	Mercantile Taxes		
	Local Services		
	Current Year's Levy - Gross		
	Less Uncollectable		
310.41	Current Year's Levy - Net		180,000 00
310.42	Prior Year's Levy - Net		15,000 00
310.43	Delinquent Levy - Net		
310.40	Total Local Services		1,055,000 00
310.50	Occupational Privilege		
310.60	Admissions		
310.70	Mechanical Devices		
310.80	Business Privilege		
310.91	House Trailer		
310.92	Lease Rental		
310.9	Other		
310.9	Other		
310.9	Other		
	Total Local Tax Enabling Act		
	<b>TOTAL TAXES</b>		<b>1,823,677 00</b>